



Scholarships

Summary of Fund Options

Selection of Recipients:	External Selection Committee	BRCF Selection Committee (selections based on donor's requested criteria)	
TYPE OF FUND	External Committee Endowed Scholarship Fund	Shelby County Legacy Scholarship - BRCF Endowed Fund	Named, Endowed Scholarship Fund
Minimum Fund Balance	\$25,000	No Minimum	\$25,000
Donor May Name the Fund	Yes	Based on donor's request, a name is listed publications under Legacy Scholarship for a minimum of 5 years	Yes
Donor May Select Educational Institution	Yes	No	Yes
Donor May Identify Selection Criteria for Recipients	Yes	No Any Shelby County deserving student meeting requirements is eligible	Yes
Selection Method <small>* all recommended recipients must receive final approval by BRCF's Board of Directors</small>	External Selection Committee Provides Recommendation(s) to BRCF for approval & must agree to the following: <ul style="list-style-type: none"> • online evaluation process • annual deadlines & requirements • donor or family members cannot be majority of committee 	BRCF Scholarship Committee Selects Recipients	BRCF Scholarship Committee Selects Recipients
Fund Agreement Required	Yes	No	Yes

**BRCF works with donors to build newly established funds to the meet the minimum fund balances listed above.*

To establish a fund, or for more information, please contact **Jennifer Jones, Executive Director**

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Blue River Community Foundation Scholarship Administration Advantages

Thanks to the generosity of donors, Blue River Community Foundation currently administers over 90 scholarship funds. Since 1994, donors have worked with BRCF to establish funds to provide Shelby County students with financial support as they pursue their post-secondary educational goals. Many times these funds are created in memory of a loved one, or to support students attending a specific college or university or following a particular career path. Regardless of the reason, with 25 years of scholarship administration experience, BRCF works with donors to establish an endowed fund that will continue to touch the lives of students for years to come.

Provide Strong Financial Management

- Work with donors establish endowed funds which will award for years to come
- Flexibility to help donors build endowed fund while making immediate awards
- Solid investment history
- Ensure IRS compliance and accordance with the Pension Protection Act of 2006

Administer the scholarship application process

- Over 250 students apply annually
- 1 application for over 100 scholarship opportunities
- Simplified process for students & counselors

Promote scholarship at various events

- Junior class presentations each spring
- Senior award events
- Financial aid nights
- Shelby County college fair
- Current College/Adult scholarships presented at annual meeting

Work closely with school counselors

- Selection process
- Promotion of scholarship
- Award process
- Counselors have one contact; eliminates knowing various deadlines

Distribute a scholarship resource guide that lists all BRCF Scholarships

**includes a brief history of the scholarship and why it was established, as well as, the criteria*

- Shelby County 11th graders receive a copy each spring
- Copies are available at each Shelby County HS & BRCF Office

Assist with the recipient selection process

**dependent on type of scholarship established*

- Oversee a nondiscriminatory and objective selection process
- Understand and provide legal guidance

Prepare all documentation for recipient award presentations

- Congratulatory packets (includes the history of the scholarship, congratulatory letter, claim form, and specific directions on the claim process)
- Other certificates created/presented as needed

Complete the claim and distribution process

- Collect and verify all claim documentation
- Compile thank you notes and share with donors
- Distribute awards directly to education institutions
- Determine annual eligibility of renewable awards as needed